

**Irish Olympic Handball Association Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2025**

# Irish Olympic Handball Association Company Limited by Guarantee

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## **Irish Olympic Handball Association Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Fintan Lyons Michael Moloney Andrea Ongaro Balazs Bihari Christina Gress (Appointed 8 December 2025) Coralie Picault (Appointed 8 December 2025) Monika Vigh (Appointed 8 December 2025) Pamela Bastable (Resigned 14 April 2025)
<b>Company Secretary</b>	Michael Moloney
<b>Company Number</b>	454641
<b>Registered Office and Business Address</b>	Irish Sport HQ National Sports Campus Blanchardstown Dublin 15
<b>Auditors</b>	Whiteside Cullinan Registered Auditor and Chartered Accountants Fleming Court Fleming's Place Dublin 4 D04N4X9
<b>Bankers</b>	Bank of Ireland Priorsgate Greenhills Road Dublin 24 D24 YX89 Ireland

# Irish Olympic Handball Association Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

### Principal Activity and Review of the Business

The company promotes the sport of olympic handball in Ireland.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

### Principal Risks and Uncertainties

Irish Olympic Handball Association Company Limited By Guarantee receives financial support from the Government and from sporting federations. The possibility of these grants being reduced in future is the principal uncertainty facing the organisation.

### Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(11,395) (2024 - €15,721).

At the end of the financial year, the company has assets of €277,825 (2024 - €271,963) and liabilities of €204,393 (2024 - €187,136). The net assets of the company have decreased by €(11,395).

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Fintan Lyons  
Michael Moloney  
Andrea Ongaro  
Balazs Bihari  
Christina Gress (Appointed 8 December 2025)  
Coralie Picault (Appointed 8 December 2025)  
Monika Vigh (Appointed 8 December 2025)  
Pamela Bastable (Resigned 14 April 2025)

The secretary who served throughout the financial year was Michael Moloney.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Auditors

The auditors, Whiteside Cullinan, (Registered Auditor), continue in office in accordance with section 380 of the Companies Act 2014.

### Taxation Status

Irish Olympic Handball Association Company Limited By Guarantee has been granted a sporting body tax exemption under Section 235 Taxes Consolidation Act, 1997.

### Reserves Policy

The company aims to maintain sufficient reserves to ensure the continuity of its activities and to manage fluctuations in funding.

At 31 December 2025, reserves amounted to €73,432 (2024: €84,827), which the directors consider appropriate having regard to the company's funding profile and operational requirements.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# Irish Olympic Handball Association Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

### Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The books of account are maintained at the company's office at Irish Sport HQ, National Sports Campus, Blanchardstown, Dublin 15.

### Signed on behalf of the board

*Fintan Lyons*

5F7D0000-AA7F-AAB9-0553-08DEC7230640

**Fintan Lyons**  
Director

*C. Gress*

5F7D0000-AA7F-AAB9-0571-08DEC7230640

**Christina Gress**  
Director

10 June 2026

# Irish Olympic Handball Association Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

## Signed on behalf of the board

*Fintan Lyons*

5F7D0000-AA7F-AAB9-0560-08DEC7230640

**Fintan Lyons**  
Director

*C. Gress*

5F7D0000-AA7F-AAB9-0575-08DEC7230640

**Christina Gress**  
Director

10 June 2026

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Irish Olympic Handball Association Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Irish Olympic Handball Association Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Irish Olympic Handball Association Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



SF7D0000-AA7F-AA89-057C-08DEC7230640

**Alan McLean**  
**for and on behalf of**  
**WHITESIDE CULLINAN**

Registered Auditor and Chartered Accountants  
Fleming Court  
Fleming's Place  
Dublin 4  
D04N4X9

**10 June 2026**

# **Irish Olympic Handball Association Company Limited by Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Irish Olympic Handball Association Company Limited by Guarantee

## INCOME STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		295,228	347,467
Expenditure		<u>(306,623)</u>	<u>(331,746)</u>
(Deficit)/surplus for the financial year		<u>(11,395)</u>	<u>15,721</u>
Total comprehensive income		<u><u>(11,395)</u></u>	<u><u>15,721</u></u>

Approved by the board on 10 June 2026 and signed on its behalf by:

*Fintan Lyons*

5F7D0000-AA7F-AAB9-0563-08DEC7230640

**Fintan Lyons**  
Director

*C. Gress*

5F7D0000-AA7F-AAB9-0576-08DEC7230640

**Christina Gress**  
Director

**Irish Olympic Handball Association Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	11	<u>1,113</u>	<u>7</u>
<b>Current Assets</b>			
Stocks	12	47,239	59,028
Debtors	13	41,101	37,543
Cash and cash equivalents		<u>188,372</u>	<u>175,385</u>
		<u>276,712</u>	<u>271,956</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(204,393)</u>	<u>(187,136)</u>
<b>Net Current Assets</b>		<u>72,319</u>	<u>84,820</u>
<b>Total Assets less Current Liabilities</b>		<u><u>73,432</u></u>	<u><u>84,827</u></u>
<b>Reserves</b>			
Retained surplus		<u>73,432</u>	<u>84,827</u>
<b>Members' Funds</b>		<u><u>73,432</u></u>	<u><u>84,827</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 10 June 2026 and signed on its behalf by:

*Fintan Lyons*

5F7D0000-AA7F-AAB9-0565-08DEC7230640

**Fintan Lyons**  
**Director**

*Christina Gress*

5F7D0000-AA7F-AAB9-0577-08DEC7230640

**Christina Gress**  
**Director**

**Irish Olympic Handball Association Company Limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2024</b>	69,106	69,106
Surplus for the financial year	<u>15,721</u>	<u>15,721</u>
<b>At 31 December 2024</b>	<u>84,827</u>	<u>84,827</u>
Deficit for the financial year	<u>(11,395)</u>	<u>(11,395)</u>
<b>At 31 December 2025</b>	<u><b>73,432</b></u>	<u><b>73,432</b></u>

**Irish Olympic Handball Association Company Limited by Guarantee**  
**CASH FLOW STATEMENT**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the financial year		(11,395)	15,721
Adjustments for:			
Depreciation		563	541
		<u>(10,832)</u>	<u>16,262</u>
Movements in working capital:			
Movement in stocks		11,789	5,870
Movement in debtors		(3,558)	(33,459)
Movement in creditors		17,257	(29,734)
		<u>14,656</u>	<u>(41,061)</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(1,669)	-
		<u>12,987</u>	<u>(41,061)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>12,987</b>	<b>(41,061)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>175,385</b>	<b>216,446</b>
		<u>175,385</u>	<u>216,446</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>14</b>	<b>188,372</b>	<b>175,385</b>
		<u><u>188,372</u></u>	<u><u>175,385</u></u>

# Irish Olympic Handball Association Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Irish Olympic Handball Association Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

##### Income Recognition

Income comprises membership fees, grant funding and income generated from activities undertaken to promote Olympic handball in Ireland, including courses, events and the sale of equipment.

Income is recognised when the company is entitled to the income, the amount can be measured reliably, and it is probable that the economic benefits will flow to the company.

##### Membership Income

Membership income is recognised over the period to which the membership relates. Income received in advance of the membership period is recognised as deferred income and released to the income statement on a straight-line basis over the membership term.

##### Grant Income

Grant income is recognised when there is reasonable assurance that the company will comply with the conditions attaching to the grant and that the grant will be received.

Grants relating to income are recognised in the income statement on a systematic basis over the periods in which the company recognises the related expenditure. Grants received in advance of the related expenditure are included in deferred income within creditors.

Grants relating to the acquisition of assets or equipment are recognised in the income statement over the expected useful life of the related assets or in line with the distribution of the related equipment where applicable.

##### Other Income

Other income is recognised on an accruals basis as the related services are provided or the relevant entitlements arise.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Irish Olympic Handball Association Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Stocks

Stocks of equipment held for distribution to member organisations are valued at the cost of acquisition. Cost comprises expenditure incurred in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Irish Olympic Handball Association Company Limited By Guarantee has been granted a sporting body tax exemption under Section 235 Taxes Consolidation Act, 1997.

### Foreign currencies

Transactions in foreign currencies are recorded at the rate of exchange prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the reporting date. Exchange differences are recognised in the income statement in the period in which they arise.

### Financial Instruments

The company has elected to apply the provisions of Section 11 and Section 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets comprise trade and other debtors and cash and cash equivalents. These are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method, less any impairment losses.

Financial liabilities comprise trade and other creditors and accruals. These are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial assets and liabilities are offset and the net amount presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenditure during the financial year.

The key areas of judgement include:

- the timing of recognition of grant income and the associated deferral of income where conditions have not yet been met;
- the estimation of accrued income at the year end; and
- the valuation of stock and the assessment of any provision required for obsolete or slow-moving items.

Actual outcomes could differ from these estimates.

### 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 5. Going concern

## Irish Olympic Handball Association Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

The financial statements have been prepared on the going concern basis.

The company is dependent on grant funding from Sport Ireland and other funding bodies to support its activities. The directors have considered the current funding arrangements, expected future funding and the level of cash resources available to the company.

At 31 December 2025, the company had cash balances of €188,372 and deferred income of €172,016 representing funding received in advance of the related expenditure.

The directors have prepared forecasts for a period of at least twelve months from the date of approval of the financial statements which indicate that the company will have sufficient resources to meet its obligations as they fall due.

While there is inherent uncertainty regarding the level of future grant funding, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting.

#### 6. Provisions Available for Audits of Small Entities

In common with many other organisations of our size and nature, we use our auditors to assist with the preparation of the financial statements.

<b>7. Operating (deficit)/surplus</b>	<b>2025</b>	2024
	€	€
<b>Operating (deficit)/surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	563	541
Deficit/(surplus) on foreign currencies	2,137	(1,052)
	<u>2,137</u>	<u>(1,052)</u>

#### 8. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Management and administration	3	3
	<u>3</u>	<u>3</u>

#### 9. Staff Costs

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	118,908	116,841
Social insurance costs	13,371	10,842
Pension contributions	-	402
	<u>132,279</u>	<u>128,085</u>

#### 10. Employee benefits

There are no reportable benefits as no employee had a total benefits package in excess of €60,000 in the current or preceding financial year.

# Irish Olympic Handball Association Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 11. Tangible assets

	<b>Fixtures, fittings and equipment €</b>
<b>Cost</b>	
At 1 January 2025	4,278
Additions	1,669
	<u>5,947</u>
At 31 December 2025	5,947
<b>Depreciation</b>	
At 1 January 2025	4,278
Charge for the financial year	556
	<u>4,834</u>
At 31 December 2025	4,834
<b>Net book value</b>	
At 31 December 2025	<u><u>1,113</u></u>

<b>12. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Stock of sports equipment	<u><u>47,239</u></u>	<u><u>59,028</u></u>

Stock represents sports equipment held for distribution to member organisations. The stock is funded in part by grant income, with the associated funding recognised in line with the distribution of the equipment.

<b>13. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	8,385	1,680
Other debtors	2,112	6,878
Prepayments	1,831	1,235
Accrued income	28,773	27,750
	<u><u>41,101</u></u>	<u><u>37,543</u></u>

<b>14. Cash and cash equivalents</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<u><u>188,372</u></u>	<u><u>175,385</u></u>

<b>15. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	18,727	11,241
Taxation	8,882	9,580
Accruals	4,768	4,763
Deferred Income	172,016	161,552
	<u><u>204,393</u></u>	<u><u>187,136</u></u>

Deferred income represents funding received where the company has not yet met the conditions for recognition as income under FRS 102. Recognition is dependent on the incurrence of qualifying expenditure.

The majority of deferred income at the year end relates to unspent grant funding received from Sport Ireland of €170,411 (2024 : €156,913) and other funding bodies €1,604 (2024 : €4,639). These amounts are expected to be recognised in the income statement in future periods as the related conditions are satisfied.

# Irish Olympic Handball Association Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 16. State and Grant Funding

	Opening Balance	Received in 2025	Released in 2025	Closing Deferred	Closing Accrued
<b>Sport Ireland</b>					
Sport Ireland Core funding 2024	(27,750)	27,750	-	-	
Sport Ireland Core funding 2025	-	67,500	(90,000)	-	(22,500)
Sport Ireland Research Grant 2025	-	18,000	(4,833)	13,167	
SI Women In Sport 2024	5,441	-	(5,441)	-	
SI Women In Sport 2025	-	20,000	(20,000)	-	
SI DAF Volunteer Support 2023	1,518	-	(1,518)	-	
SI DAF Volunteer Support 2024	10,000	-	(6,000)	4,000	
SI DAF Volunteer Support 2025	-	17,500	-	17,500	
Sport Ireland Special Projects Grant 2025	-	2,000	(1,495)	505	
SI DAF Diversity Grant 2023	27,148	-	(27,148)	-	
SI DAF Diversity Grant 2024	49,500	6,500	(36,500)	19,500	
SI DAF Diversity Grant 2025	-	36,000	-	36,000	
SI DAF Disability Program Grant 2023	4,278	-	(4,278)	-	
SI DAF Disability Training 2025	-	3,000	-	3,000	
SI DAF Disability Program 2025	-	4,500	-	4,500	
SI DAF Disability Capital 2025	-	25,000	-	25,000	
Sports Ireland Targetted Equipment Grant	59,029	-	(11,790)	47,239	
<b>Other Grants</b>					
SDCC Tourism	-	4,600	(4,600)	-	
Rank Foundation 2024	4,221	-	(4,221)	-	
Rank Foundation 2025	-	15,964	(15,964)	-	
Sport NI	418	15,198	(14,012)	1,605	
EHF Master Plan 2025/2026	-	4,685	(10,958)	-	(6,273)
	<b>133,802</b>	<b>268,198</b>	<b>(258,757)</b>	<b>172,016</b>	<b>(28,773)</b>

#### Name of Grantor

Name of Grant  
Government Department  
Purpose of the Grant

#### Sport Ireland

Sport Ireland Core Grant 2025  
Department of Culture, Communications and Sport  
This grant contributes towards the annual general administration costs of the national governing body.

#### Name of Grantor

Name of Grant  
Government Department  
Purpose of the Grant

#### Sport Ireland

Sport Ireland Dormant Accounts Volunteer Support Grant  
Department of Culture, Communications and Sport  
This grant contributes to support the development and delivery of volunteer leadership training

#### Name of Grantor

Name of Grant  
Government Department  
Purpose of Grant

#### Sport Ireland

Research Grant 2025  
Department of Culture, Communications and Sport  
This grant contributes to support research by the company

#### Name of Grantor

Name of Grant  
Government Department  
Purpose of Grant

#### Sport Ireland

Women In Sport Grant  
Department of Culture, Communications and Sport  
This grant contributes towards expenditure incurred in promoting growth and development of Women participation in sport

#### Name of Grantor

Name of Grant  
Government Department  
Purpose of Grant

#### Sport Ireland

Sport Ireland Targetted Equipment Grant  
Department of Culture, Communications and Sport  
To be used to purchase handball equipment for distribution to member organisations.

# Irish Olympic Handball Association Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

**Name of Grantor**  
Name of Grant  
Government Department  
Purpose of Grant

**Sport Ireland**  
Sport Ireland Dormant Accounts Diversity Grant  
Department of Culture, Communications and Sport  
This grant contributes to support diversity in the sport.

**Name of Grantor**  
Name of Grant  
  
Government Department  
Purpose of the Grant

**Sport Ireland**  
Sport Ireland Dormant Accounts Leadership Volunteer Support Grant  
Department of Culture, Communications and Sport  
This grant contributes to support the development and delivery of volunteer leadership training

**Name of Grantor**  
Name of Grant  
Government Department  
Purpose of the Grant

**Sports Ireland**  
Sport Ireland Dormant Accounts Disability Capital Grant  
Department of Culture, Communications and Sport  
This grant contributes to support the purchase of equipment to assist participants with disabilities.

### 17. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

### 18. Related party transactions

For the purposes of these financial statements, related parties include the directors, together with close family members and entities controlled by them.

There were no related party transactions during the financial year which require disclosure (2024: none). No loans were advanced to or received from directors during the financial year.

The directors did not receive any remuneration for their services (2024: €nil). No expenses were reimbursed to Directors during the financial year (2024: €nil).

### 19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end which require disclosure in or adjustment to the financial statements.

### 20. Contingent Liabilities

The company receives grant funding which is subject to certain performance conditions. To the extent that these conditions are not fulfilled, funding may become repayable.

At the financial year end, the directors are satisfied that all conditions attaching to recognised income have been complied with and no provision is required.

### 21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 June 2026.

**IRISH OLYMPIC HANDBALL ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Irish Olympic Handball Association Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME STATEMENT**

for the financial year ended 31 December 2025

	2025 €	2024 €
<b>Income</b>		
Memberships	6,339	8,411
Equipment sales	8,620	11,441
Grants	258,756	274,591
Other income	21,513	53,024
	<u>295,228</u>	<u>347,467</u>
<b>Expenditure</b>		
Wages and salaries	118,908	116,841
Social welfare costs	13,371	10,842
Staff defined contribution pension costs	-	402
Rent payable	9,714	13,922
Insurance	14,496	16,060
Computer costs	3,282	6,963
Printing, postage and stationery	3,779	2,054
Telephone	473	163
Travel	10,359	14,474
Legal and professional	19,804	5,885
Consultancy fees	8,442	45,102
Accountancy	12,285	8,437
Coaching Courses	17,408	9,867
Bank charges	633	2,547
Profit/loss on exchange	2,137	(1,052)
General expenses	17,476	15,795
Sports equipment costs	16,902	12,046
Promotion and Marketing	25,971	41,658
Subscriptions	6,295	5,489
Auditor's remuneration	4,325	3,710
Depreciation	563	541
	<u>306,623</u>	<u>331,746</u>
<b>Net (deficit)/surplus</b>	<u>(11,395)</u>	<u>15,721</u>